

RFP# 2023-AU FAQ

- 1) Can we arrange a phone call to discuss the responses to these questions? Please provide a couple of dates and times which work best for you.
 - a. We are unable to do so prior to bid submission.
- 2) Why is ELCLC going out bid for auditing services?
 - a. Due to state procurement requirements, we must request bids for services every three years.
- 3) Is the prior year auditor able to propose?
 - a. Yes.
- 4) Has anything significant occurred in the current year, which is different from prior years? Is something significant expected and/or budgeted to occur in the current year, or soon thereafter, which a potential auditor should be aware of?
 - a. In the current fiscal year, we have received ARPA Grant funding, which is a one-time state legislative allocation for Early Learning Coalitions.
- 5) What has been exhibited by the current auditors that ELCLC values the most?
 - a. Understanding of the federal and state requirements involved in the single audit process.
- 6) Please provide a copy of ELCLC's FYE 6/30/23 and 6/30/22 budgets.
 - a. These will be provided to the selected bidder.
- 7) Please provide a copy of ELCLC's most recent internal financials (balance sheet, income statement, budget vs actual, any other relevant financial reports).
 - a. These will be provided to the selected bidder.
- 8) Please provide a listing of schedules/workpapers provided to the prior auditor.
 - a. These will be provided to the selected bidder.
- 9) Please provide the audit adjustments (proposed and posted) for 6/30/22 and 6/30/21 audits.
 - a. These will be provided to the selected bidder.
- 10) Please provide the audit and tax fees for 6/30/22 and 6/30/21 FYE audits and IRS Form 990.
 - a. These will be provided to the selected bidder. The 990 has been uploaded.
- 11) The new ASC 842 Leases will be applicable for the FYE 6/30/2023. Will ELCLC calculate and record the lease liabilities and right to use asset and related amortizations or will the auditor be engaged to provide this non-audit service?
 - a. The auditor will be contracted to provide this service.

12) Is ELCLC drafting the financial statements, notes to financial statement, and schedule of expenditures of Federal Awards and State Financial Assistance?
or is this outsourced as a non-audit service to the auditor?

a. This is contracted to the auditor to provide this service.

13) Please provide ELCLC's current status on reconciliation to the Office of Early Learning's new Statement Information System (EFS Mod) system.

a. Fully completed.

14) •The notice of intent must be submitted by April 27. However, it's also listed with the information required to be in our response (page 7 of the RFP). Did you want a copy of this notice in the proposal as well?

a. If it has been submitted, it will not be required to submit a second time. We will hold on file.

15) •The RFP mentions that proposals cannot exceed 18 pages, 1) does that take into account double-sided printing? (In other words is it 18 double-sided pages, or 18 page sides total?) and 2) does that page limit include a cover, an inside title page, and the table of contents?

a. 18 double-sided pages. No.